

COUNCIL

27 February 2013

REPORT *SUPPLEMENTARY*

Subject Heading:

**THE COUNCIL'S BUDGET
2013/14**

This report supplements the main report to this meeting on the Council's Budget 2013/14.

1. Introduction

The report to Cabinet on the Council's budget, which forms the basis for the subsequent report to Council, includes two areas where further information has been obtained subsequent to the completion and publication of the report. To enable Council to make an informed decision, this information is set out in this Supplementary paper. The main areas covered below are:

- Final Greater London Authority (GLA) budget proposals
- Updated position for levies.

Each of these is covered below.

3. GLA

The final meeting of the Authority to set its budget and to agree the Mayor's precept for 2013/14 took place on Monday 25th February. It has been confirmed that the Mayor's final draft budget was approved unamended by the London Assembly.

The Mayor's final Band D precept for 2013/14 will therefore be £303.00, as set out in the report to Council.

The overall Band D figure set out in the report to Council therefore remains at £1,498.18.

4. Other Levies

Subsequent to the issue of the report to Council, notification was received that the Thames Region Environment Agency level has increased by £56 due to an error on their part. This increases their levy from the figure quoted in the report of £172,766 to a revised final figure of £172,822. As this is not a material change, with no effect on the band D calculation, no amendment is proposed and a minor adjustment will be made as necessary within the budget to allow for this.